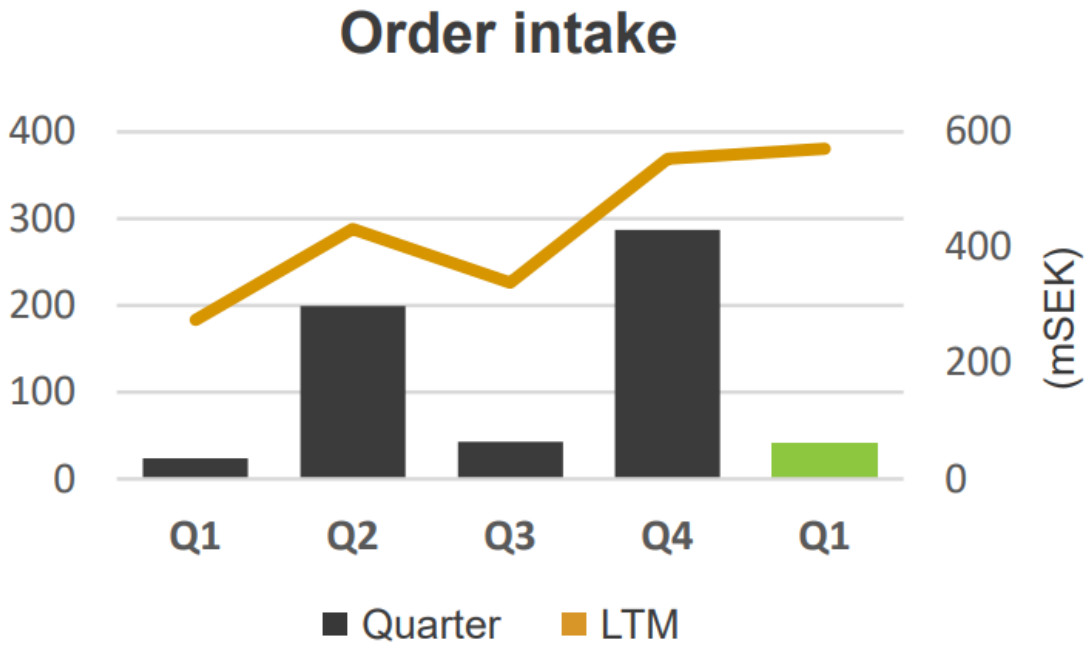
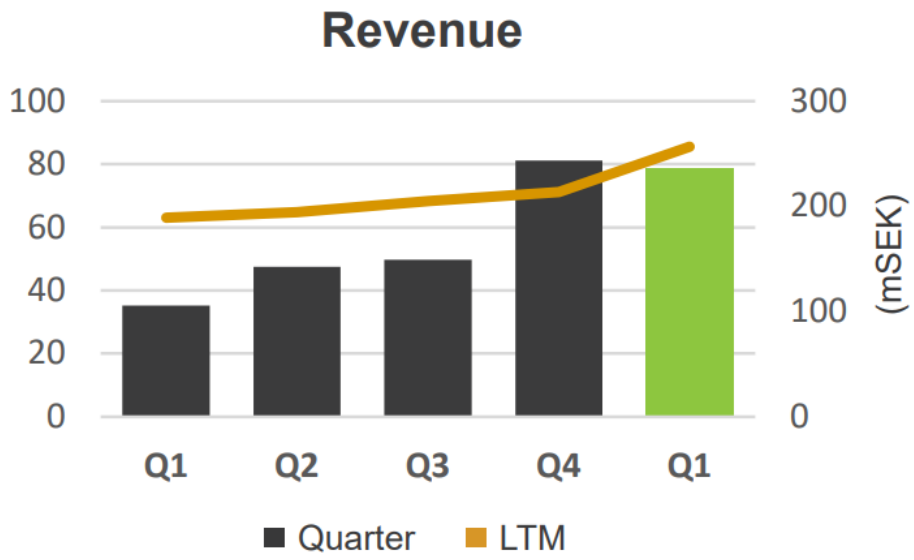
INVESTOR PRESENTATION:

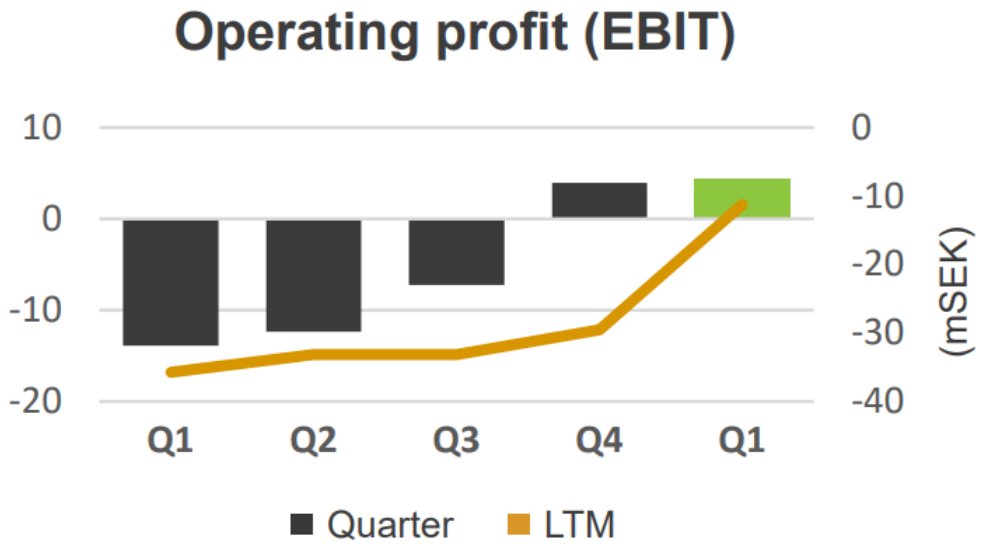
Q1 RESULT AND NEW LONG-TERM STRATEGY

“We have a strong progress in activity level”



“Our operational performance is developing positive”





GOMSPACE AT A GLANCE

Facts

Pioneer of commercial nanosatellites founded in 2007 with a global presence and customer from 50+ countries

Global technology leader in radio-based surveillance and communications solutions

Industry-leading product portfolio based on our intellectual property spanning individual components to full payloads

In-house design and assembly of our satellites in a class 100.000 cleanroom in our headquarter in Aalborg

Invested almost 800 MSEK since IPO in 2016 in technology and product development

Figures

75+
space missions

50+
years in orbit

250+
employees

36%
CAGR (2015 – 21)

$21m
revenue in 2021

$54m
Order backlog

Customers

unseenlabs — THE BRIGHT SIGHT

esa

HawkEye 360 — An Allied Minds Company

D-ORBIT

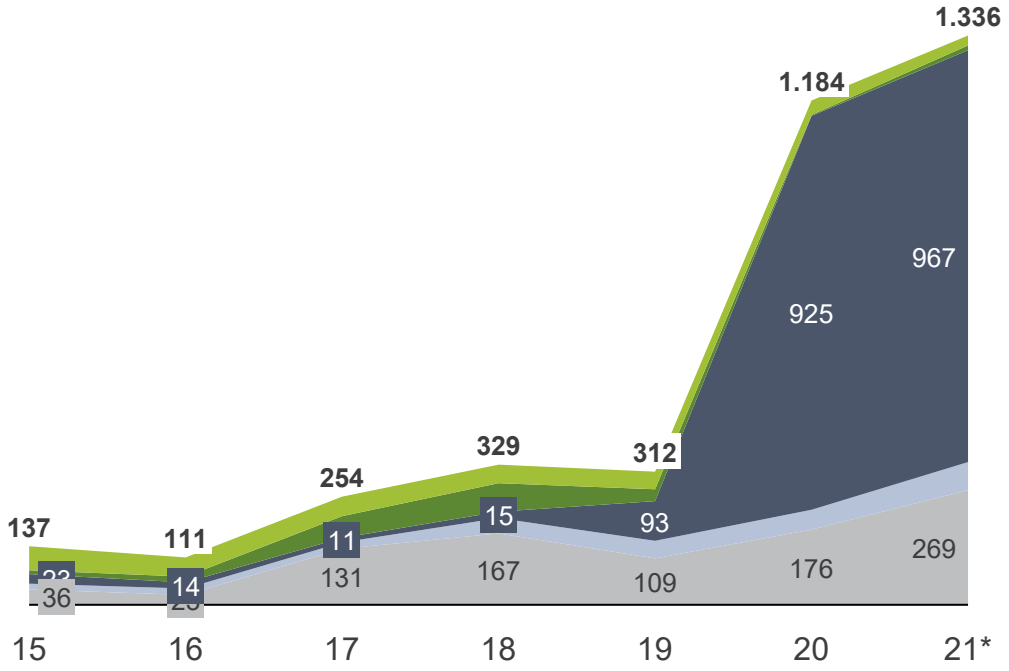
indra

LOCKHEED MARTIN

JPMorgan Chase & Co.

NANOSATELLITES ARE THE #2 GROWTH MARKET

Launched satellites (by weight per year)



Large and medium (>500kg)

MAXAR · LOCKHEED MARTIN · AIRBUS · NORTHROP GRUMMAN · ThalesAlenia Space · OHB · BOEING

Mini (>100kg)

OneWeb Satellites · STARLINK

Micro (>10kg)

ICEYE · SATELLOGIC · HawkEye 360

Nano (<10kg)

GOMSPACE · astrocast · spire · SWARM · planet. · Tyvak · nano avionics · AAC CLYDE SPACE

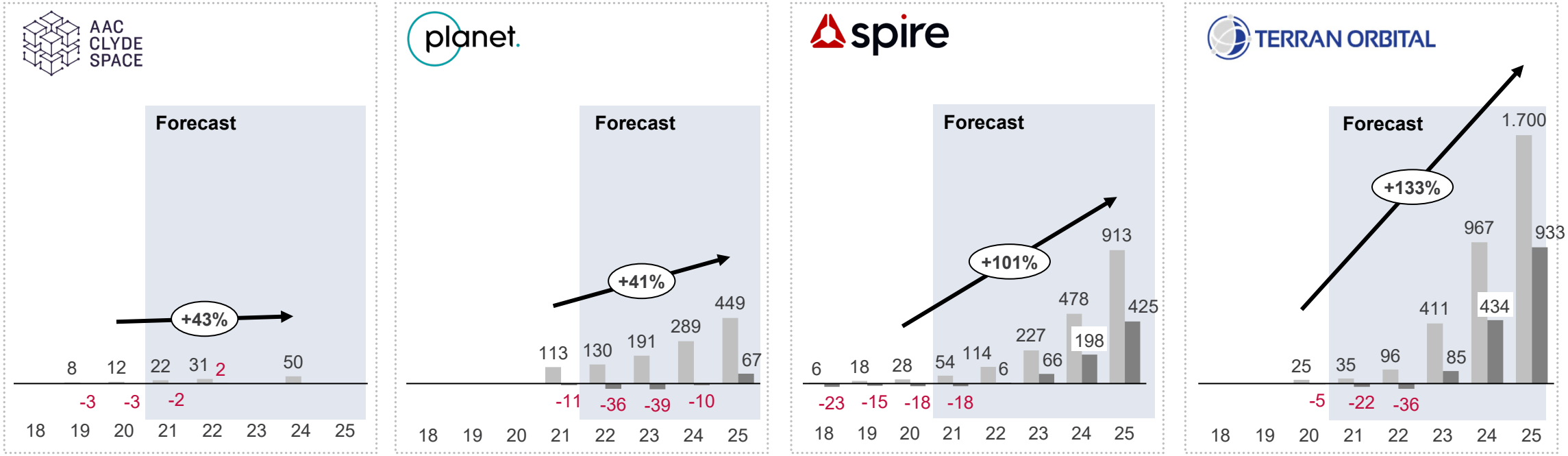
Target markets

Mini- and nanosatellites are the TOP GROWTH MARKETS IN THE SATELLITE manufacturing sector

* Data through 21-09-01
Source: https://www.ucsusa.org/resources/satellite-database

ALL OF THE INDUSTRY STILL AIMS FOR PROFITABILITY

Revenue and adjusted EBITDA for selected competitors (in m USD)



The New Space industry is only getting started –
NO COMPETITOR generates positive EBITDA yet

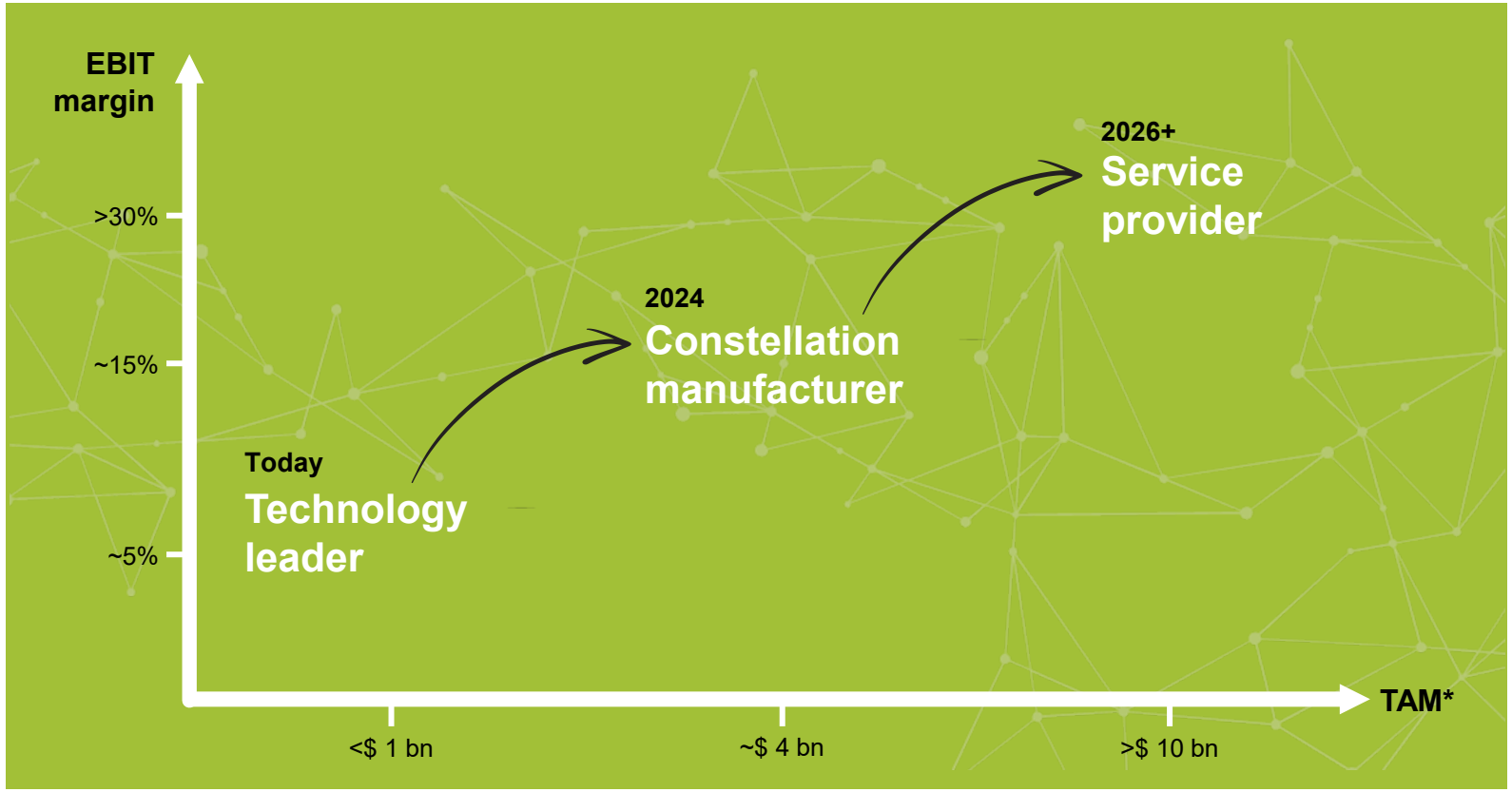
Revenue Adj. EBITDA

Source: Investor presentations and annual reports of the mentioned companies

WE ARE A LEADING PROVIDER OF TURNKEY SOLUTIONS

Source: Company websites

WE WILL BECOME AN INTEGRATED SERVICE PROVIDER



Our Vision for 2030

GOMSPACE

1

European champion

radio-based nano- and microsatellite space infrastructure solutions”

* Total Addressable Market (2022 – 2030)

TODAY, WE ARE PUSHING THE BOUNDARIES

REUTERS.COM | 02/21

JPMorgan's blockchain payments test is literally out of this world

GomSpace and J.P. Morgan successfully executed a transaction between two low earth orbit satellites

Decentralized approach opens the possibility of transactions in a machine-to-machine economy without links to earth

Shows the possibility to create a marketplace where satellites send each other data in exchange for payments.

UNIVERSETODAY.COM | 12/21

An Upcoming Asteroid Mission Will be Able to Peer 100 Meters Under the Surface

Juventas, a 6U nanosatellite for ESA's Hera mission, will perform the first radar measurements of an asteroid

The radar signals will penetrate 100 meters through the asteroid body to reveal its internal structure

The satellite is planned for launch in 2024 and will arrive at the asteroid system in 2027

Source: https://www.heramission.space

TOMORROW WE WILL BUILD SATELLITES LIKE CARS

SATELLITETODAY.COM | 05/21

Enaire, Indra Contract GomSpace for Air Traffic Control Satellites

Startical is a public-private entity of Indra and Enaire to set up a global air traffic management constellation using ADS-B and VHF technologies

The platform will increase flight safety, capacity, efficiency and punctuality, reducing global CO2 emissions by 13 million tons per year by 2030

It plans to deploy a satellite constellation of more than 200 satellites between 2024 and 2027

SATNEWS.COM | 12/21

New Symphonie's Consortium Awarded Concept Study For The European Commission

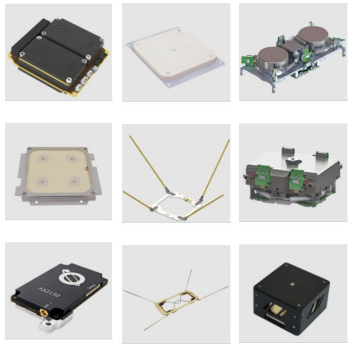
New Symphonie aims to investigate and recommend the most optimal infrastructure for Europe's sovereign multi-orbit connectivity vision

The proposed solution will most likely encompass several hundreds of satellites

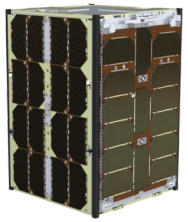
The consortium has 22 members from eight countries led by Unseenlabs and Euroconsult

OUR VISION FOR THE FUTURE: MANY-FEW-MANY

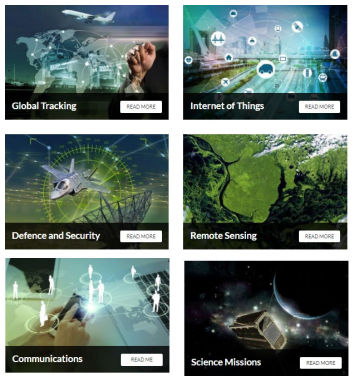
A European nanosatellite manufacturing champion



Many standard products



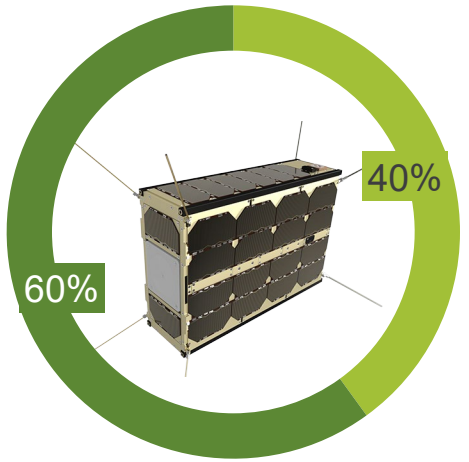
Few standard platform(s)



Many possible applications

Product investment plan 2022 - 2026

Cost profile of projects
(in %)



Estimation

- **A: Complete current product development backlog** from ongoing customer projects
- **B: Product enhancement** through active product management outside of specific customer projects
- **C: New product development** to complement our portfolio with needed capabilities
- **D: 3rd party integrations** from strategic sourcing partners that are integrated up-front to reduce risk

A project agnostic platform and scaled production volumes are key levers to improve EBIT

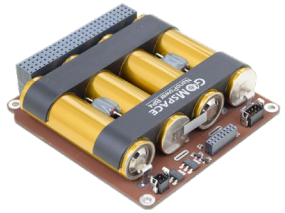
Engineering Manufacturing

Source: GOMspace website

WE ALREADY COVER MANUFACTURING END-2-END

Structure & subsystems

NanoMind A3200
Versatile On-board Computer for Cube, Nano and Microsat missions



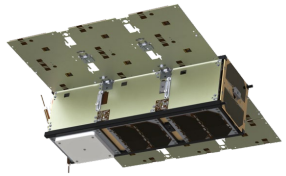
NanoPower BP4
Small and powerful battery module for CubeSats

Payloads

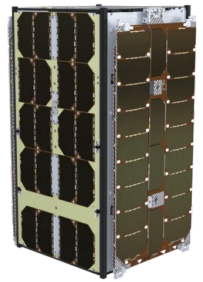
Software Defined Radio (SDR)
Platform for Sensing and Communication Applications

High performing **Camera-system** for Earth Observation Projects

Satellites



3U platform
Very compact design to minimize launch costs while providing enough volume for small payloads

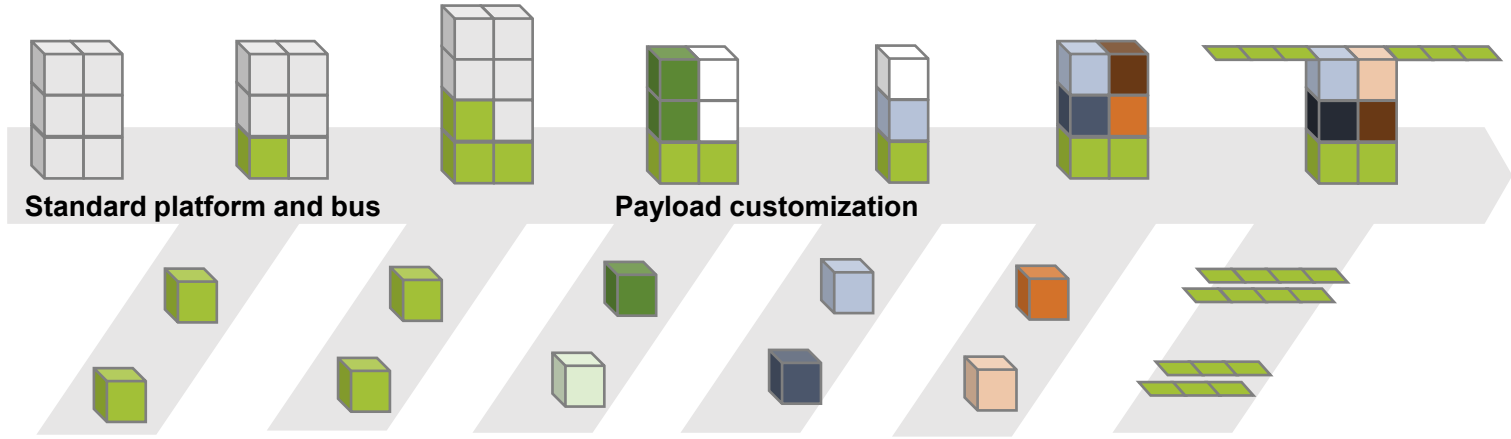


16U platform
Designed for advanced missions with very large payloads.

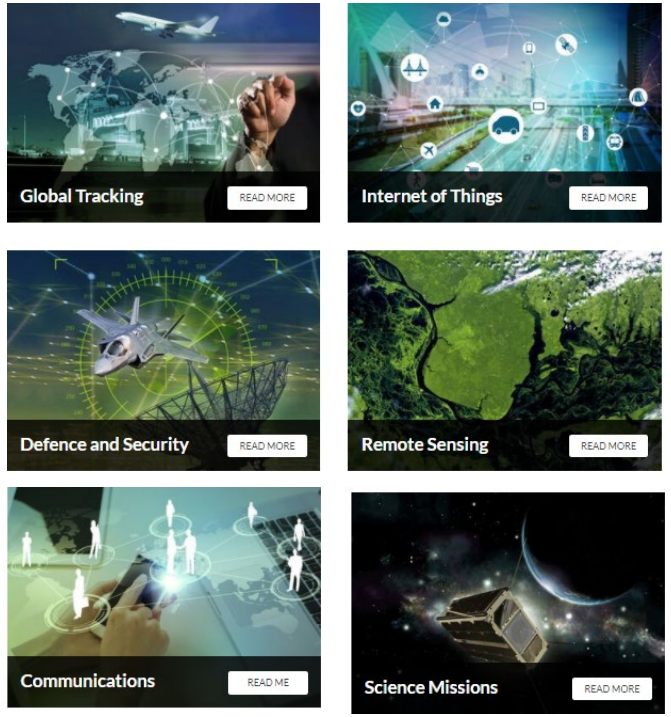
Source: GOMspace website

TACTED, MODULAR SATELLITE ASSEMBLY

Satellite assembly line



Broad client and application portfolio



Our value proposition

We want service providers to focus on their core business of selling superior services and not to worry about investments in production capabilities.

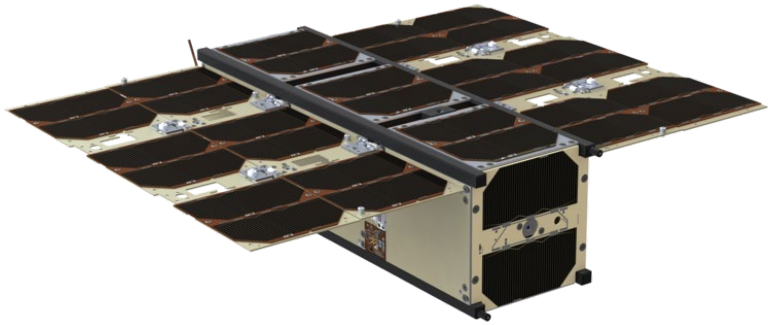
We intend to become the default supplier for the next generation nano- and microsatellite constellations by offering superior infrastructure solutions.

SATELLITE NUMBERS WILL GROW 10X UNTIL 2030

Source: https://www.ucsusa.org/resources/satellite-database

CASE 2: ROUTE OPTIMIZATION OF AIRCRAFT TRAFFIC

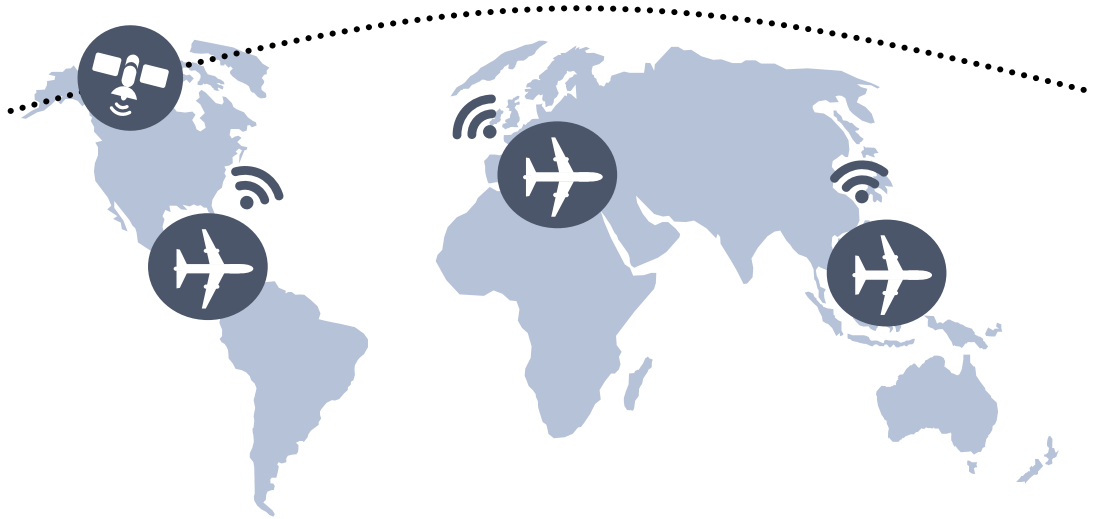
Cost of constellation setup



250 satellites	**5 years** Avg. satellite lifetime	**€1m** Lifetime cost/satellite

€50m
annual running costs of constellation

Revenue potential of use case



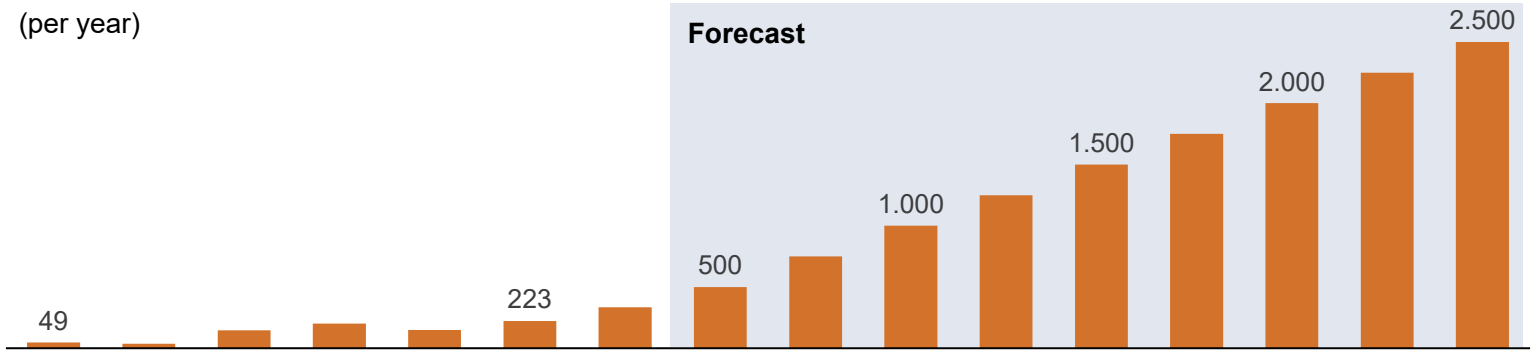
24.000 aircraft in service	**13m tons** CO^2 reduction potential	**5,1bn** liters of jet-A1 fuel

€3,5bn
annual savings potential @ €0,70 per liter of jet-A1 fuel

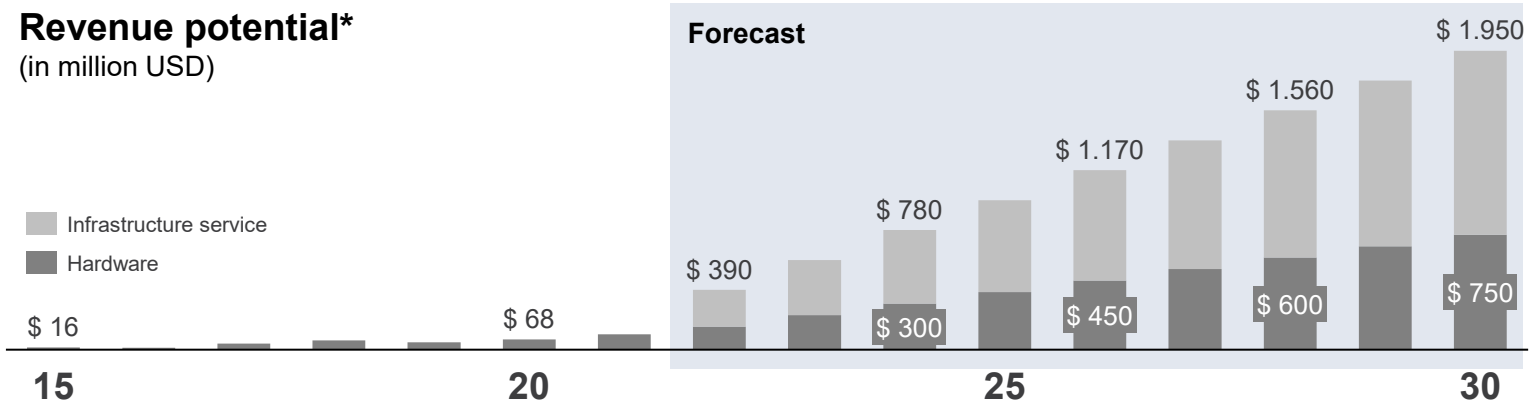
Source: https://www.indracompany.com/en/noticia/enaire-indra-will-launch-constellation-satellites-orbit-improve-air-traffic-management; https://www.icbe.com/carbondatabase/weightconverter.asp; https://jet-a1-fuel.com/

WE HAVE A $10BN MARKET OPPORTUNITY TILL 2030

Nano- and microsatellite demand
(per year)



Revenue potential*
(in million USD)



Base case market size
2022 - 2030

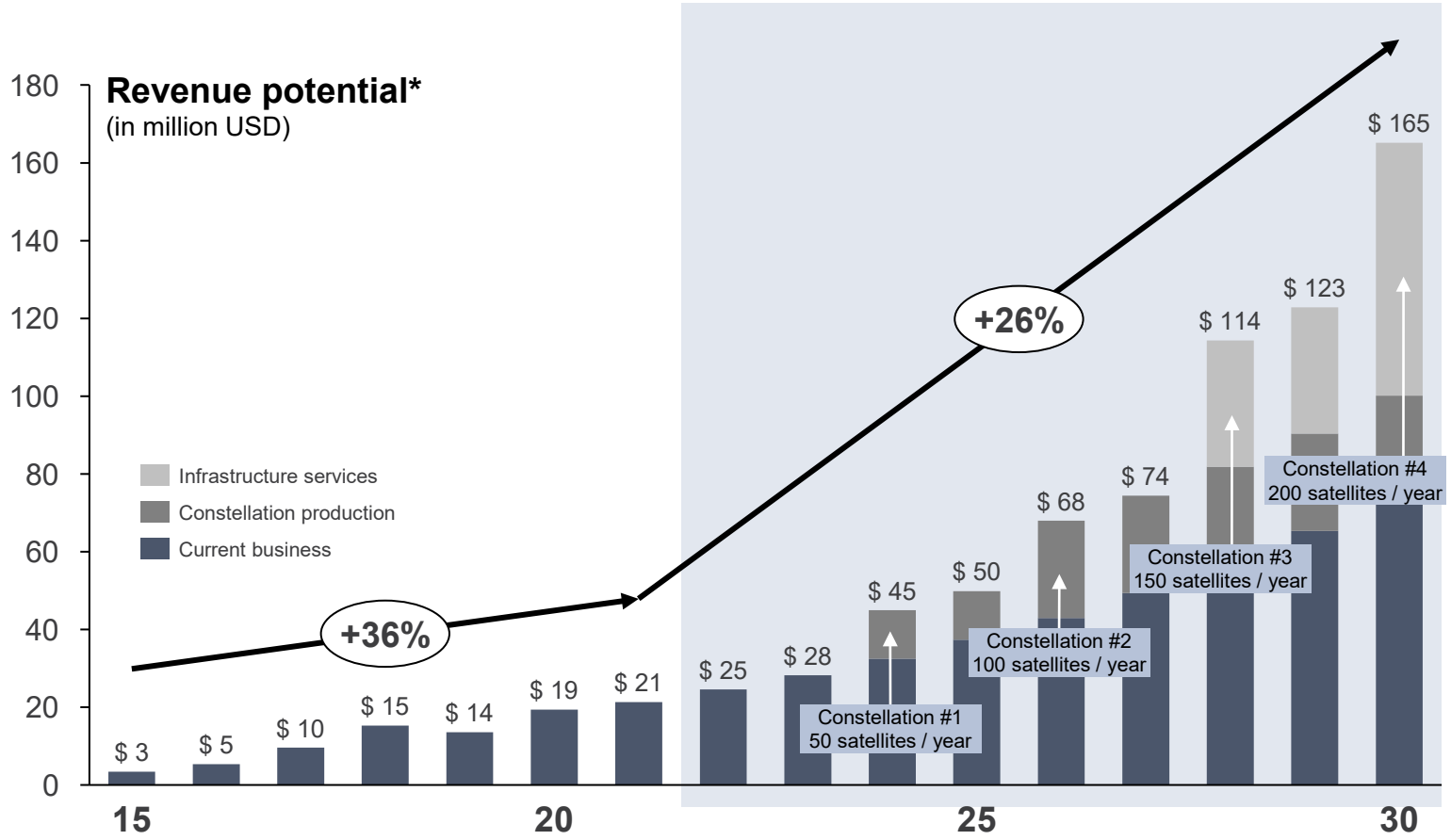
13.500
Demand for nano- and microsatellites

$4 billion
TAM for satellite hardware

$10 billion
TAM for infrastructure services

* Assuming an average cost per nanosatellite of 250k USD and 500k USK per microsatellite; Service double hardware costs due to costs for launch, insurance and mission management and assuming 30% margin
Source: https://www.ucsusa.org/resources/satellite-database

GOMSPACE 2030 REVENUE POTENTIAL



GOMspace potential
2022 - 2030

>700
Total satellite demand

$700 million
Total company revenue

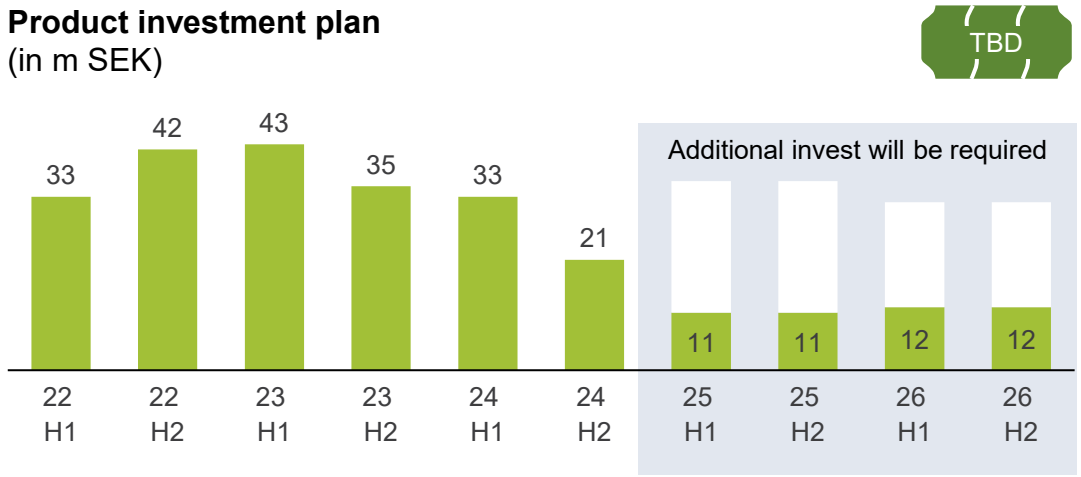
$300 million
Series production & services

* Legacy business is assumed to grow at 15% during the 2020s; constellation revenue is estimated at 250k USD per satellite

GOMSPACE STRATEGY NEEDS MINIMUM INVESTMENT

Engineering CAPEX

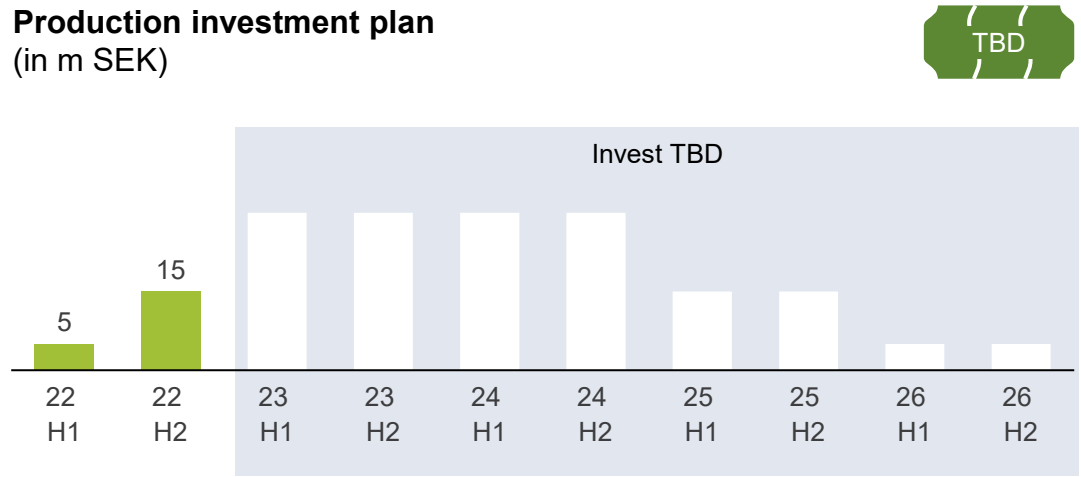
Product investment plan
(in m SEK)



- The plan covers technology development and platform standardization
- It contains 4 focus areas: (i) complete development backlog; (ii) enhance the product (esp. satellite platform); (iii) complement portfolio ; (iv) structured 3rd party integration

Operations CAPEX

Production investment plan
(in m SEK)



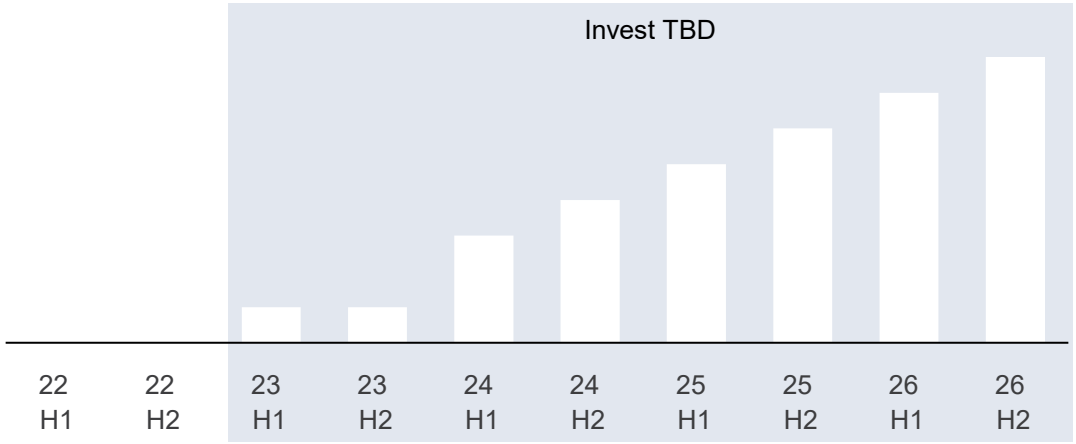
- 2022 covers costs for the development of a turnkey end-to-end operations concept for a 100 unit per year production covering supply chain, manufacturing, assembly and testing
- Initial setup and running costs for supply chain and production will be estimated based on as-is vs. to-be capacity analysis

GOMSPACE STRATEGY NEEDS MINIMUM INVESTMENT

Operation CAPEX

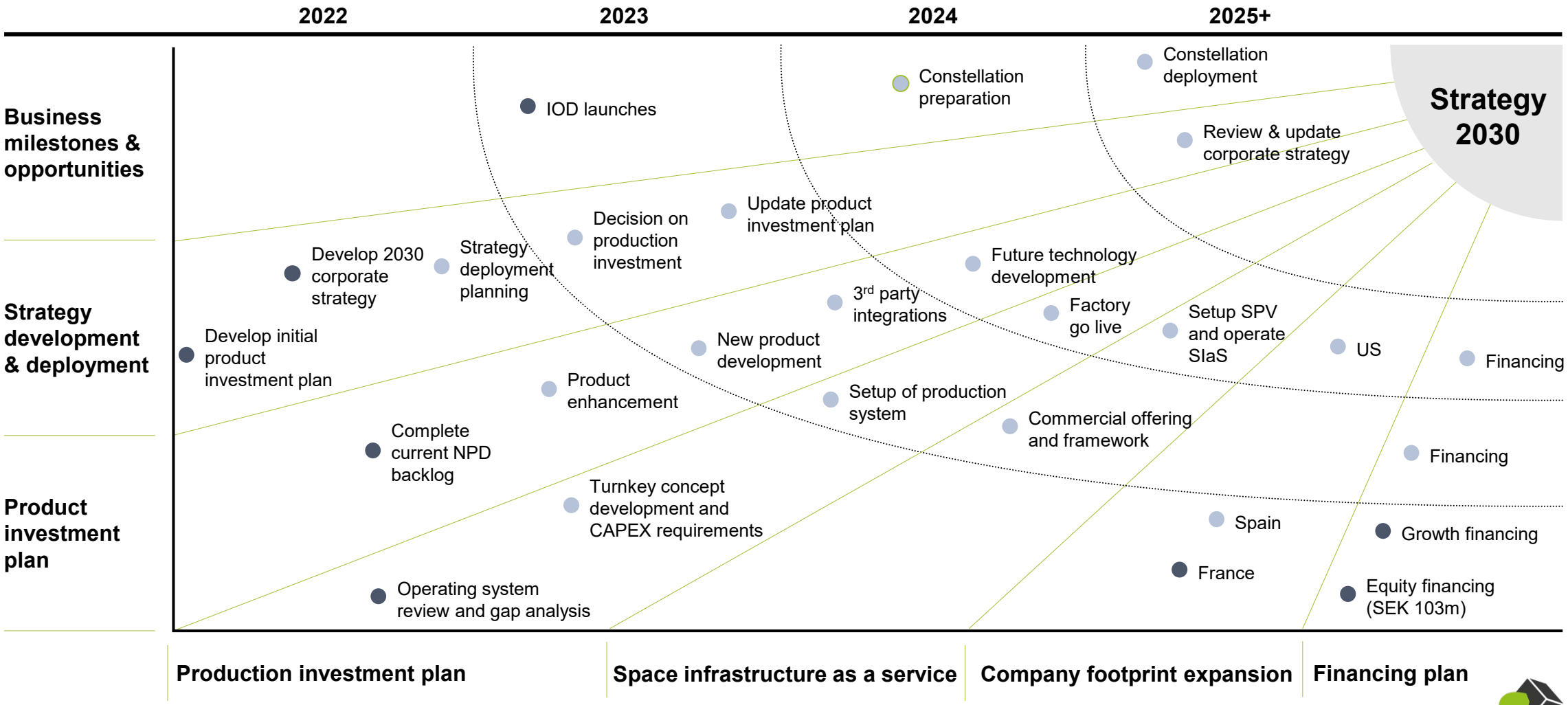
Space infrastructure as a service plan
(in m SEK)

TBD



- 2023 covers costs for the Commercial offering and framework setup
- 2024 and forward covers the setup, working capital, and cost of the constellation in a new special purpose vehicle (SPV) that operates Satellite infrastructure as a service

WE HAVE A CLEAR ROADMAP TO ACHIEVE OUR VISION



"We help teams across the globe achieve their goals in space"

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